

Message Text

UNCLASSIFIED

PAGE 01 TEHRAN 05751 141811Z

51
ACTION OPIC-12

INFO OCT-01 NEA-10 ADP-00 EB-11 TRSE-00 COME-00 L-03 XMB-07

/044 W
----- 085277

R 141259Z AUG 73
FM AMEMBASSY TEHRAN
TO SECSTATE WASHDC 3467

UNCLAS TEHRAN 5751

E.O. 11652: N/A
TAGS: ETRD, IR
SUBJECT: MORGAN GUARANTY 265-74-023

REF: STATE 156175

1. CENTRAL BANK OFFICIALS PROCESSING ARTICLES OF ASSOCIATION FOR MORGAN GUARANTY AND AMERICAN MOTORS BANK PARTICIPATION STATE CATEGORICALLY THEY UNABLE INCLUDE REFERENCE TO OPIC INSURANCE. IRANIAN BANKING LAW JULY 9, 1972 (COPY AVAILABLE NEA/IRN) MAKES NO PROVISION FOR SUCH COVERAGE, AND CBI UNWILLING QUOTE GO BEYOND LAW END QUOTE. CBI DIRECTOR GENERAL CLAIMED APPROVAL OF ARTICLES OF ASSOCIATION WOULD CONVEY OFFICIAL GOI ENDORSEMENT FOREIGN INVESTMENT INVOLVED.

2. LOCAL FNCB AND BANK OF AMERICA REPRESENTATIVES INFORM US THAT THEIR ARTICLES OF ASSOCIATION DO NOT MAKE REFERENCE TO INVESTMENT GUARANTEES. ONLY IRANIAN INSTITUTION AUTHORIZED TO ISSUE SUCH GUARANTEES IS CENTER FOR ATTRACTION FOREIGN INVESTMENT AND THAT AUTHORITY LIMITED TO INDUSTRIAL VENTURES ONLY.

3. ABOVE DISCUSSED WITH MORGAN GUARANTY COUNSEL KORDESTANI.
HECK

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TEHRAN05751
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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Office: ACTION OPIC
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: STATE 156175
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Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MORGAN GUARANTY 265-74-023
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To: STATE
Type: TE
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